

**Minutes of the October 24, 2023
Executive Board Meeting of the
Indiana 15 Regional Planning Commission
50th Anniversary Dinner - Ferdinand Community Center**

CALL TO ORDER

Chair Paul Lorey called the meeting to order at 6:00 pm.

ROLL CALL

Secretary Balaji Kashyab performed roll call. Paul Lorey, Jon Craig, Balaji Kashyab, Beverly Schulthise, Bill Byrd, Melanie Barrett, Zach Brown, Randy Cole, Joni Stafford and Tom Brown were present. Nathan Held and Cheri Taylor of the Commission were also in attendance.

AGENDA: ADDITIONAL BUSINESS

Chair Paul Lorey called for additional agenda items. Mr. Held asked for discussion on investment be added to the agenda.

APPROVAL OF MINUTES AND AGENDA

Chair Paul Lorey presented the minutes from the Executive Board meeting held October 5, 2023. Beverly Schulthise made a motion to approve the minutes, seconded by Balaji Kashyab and motion carried.

TREASURER'S REPORT

Treasurer Beverly Schulthise gave the Treasurer's Report. As of September 20th receipts were \$12,356.51 and disbursements were \$41,401.02. The actual total cash balance is \$714,638.87. The total aging schedule was \$108,534.36. There is one 12-month CD totaling \$250,000.00 and \$409,500.00 investment in TrustINDiana. The restricted savings has a balance of \$8,505.19. Bill Byrd made a motion to approve the Treasurer's Report pending audit, seconded by Zach Brown and motion carried.

DIRECTOR'S REPORT

Chair Paul Lorey called for the Director's Report from Executive Director Nathan Held. Mr. Held reported on projects as follows:

- Mr. Held informed the board project status reports were sent by email to review. If there are questions, please let him know.

OLD BUSINESS

- Building Committee Update – the notice to proceed was sent to awarded contractors today.

NEW BUSINESS

- Investment discussion (Resolution 2023-23) – The board discussed investing a \$250,000 CD into Springs Valley Bank & Trust for 9-months at a rate of 5.4%. Beverly Schulthise made a motion to approve Resolution 2023-23, second inadvertently by a non-Executive Board member. Motion proceeded and passed. Upon discovering the issue, it will be presented at the next meeting for discussion to ratify and affirm approval.

Resolutions for Approval

None presented

Resolutions to Recommend to the Full Board

None presented

Contracts for Approval

- Winslow Codification; sum of \$1,850
Jon Craig made a motion to approve the Winslow codification contract, seconded by Randy Cole and motion carried.

Other

None presented

ADJOURN

There being no further discussion or business to come before the Executive Board, Chair Paul Lorey called for a motion to adjourn. Motion for adjournment was made by Bill Byrd, seconded by Beverly Schulthise and motion carried. The meeting adjourned at 6:15 pm. The Executive Board will meet next on Tuesday, November 28, 2023.

Respectfully submitted,



Balaji Kashyab, Secretary
BK/lh